

Sunsets 1/1/2016

48-2c-1006 Duty to return wrongful distributions.

If a member receives a distribution by mistake or in violation of the articles of organization, the operating agreement, or Section 48-2c-1005, that member is obligated to return the wrongful distribution to the company and shall remain liable to the company for a period of five years thereafter for the amount of the distribution wrongfully made provided a proceeding to recover the distribution from the member is commenced prior to the expiration of the five-year period.